

Unlocking finance for the circular economy



Circular Cities & Regions Initiative

CCRI Project

of the





1

Commission

The **circular economy** is one of the core principles of the EU's Green Deal. But a significant hurdle in getting circular economy projects off the ground is funding, as these projects are often classified as high-risk.

InvestCEC will develop a **replicable model for the initiation of circular economy projects in cities and regions**, that will improve collaboration between entrepreneurs, investors and policy makers.



4. Investment model

Setting up an investment fund supported by private and public investors



1. Needs definition

The city/region defines the objectives of the circular economy project

Bhack and Monitor



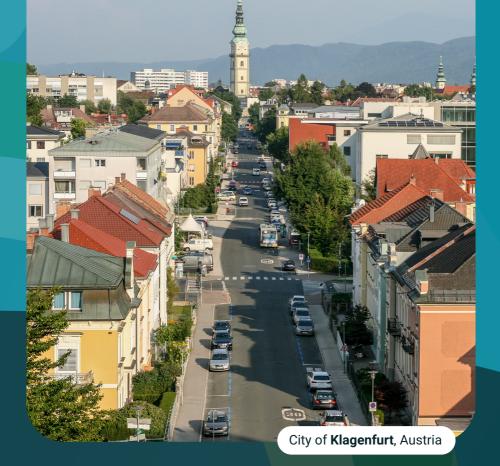
3. Investment readiness

Supporting entrepreneurs in the process of making their solution investment ready



2. Selection process

Selection of entrepreneurs that can deliver the desired circular economy solution



The effectiveness of the model will be **tested in Klagenfurt am Wörthersee**. The largest city in southern Austria, Klagenfurt is constantly seeking new ways to make the city more sustainable. It is represented in the project by Stadtwerke Klagenfurt, the municipal service provider.

As well as fostering the circular economy in Klagenfurt, **InvestCEC aims to have a Europe-wide impact**. A number of activities – including the creation of openly accessible guidelines, tools and materials – will foster replication of the InvestCEC model in other cities and regions. The InvestCEC project will run from November 2022 to October 2025. The consortium consists of seven partners, coordinated by Enspire Science.





Funded by the European Union

Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Research Executive Agency (REA). Neither the European Union nor the granting authority can be held responsible for them.